

**INCOME STATEMENT - Actual vs. Budget: 01/08/2021 to 31/07/2022**

	Actual YTD	Budget YTD	Variance	Annual Budget	%- Actual vs Annual Budget
<b>INCOME</b>					
Subscriptions	1 157 353	1 200 000	-42 647	1 200 000	96%
Revenue - Courses	6 357 462	6 500 000	-142 538	6 500 000	98%
Regional Income	-	-	-	-	0%
Interest Received	139 169	280 000	-140 831	280 000	50%
Other Income	160 826			-	
<b>TOTAL INCOME</b>	<b>7 814 810</b>	<b>7 980 000</b>	<b>-326 016</b>	<b>7 980 000</b>	<b>98%</b>
<b>ADMINISTRATIVE EXPENSES</b>					
Accounting fee	10 000	25 000	-15 000	25 000	40%
ADT - Security	11 143	12 000	-857	12 000	93%
Auditors Remuneration	48 000	52 000	-4 000	52 000	92%
Bank Charges	6 026	6 500	-474	6 500	93%
BEE Verification	18 500	19 000	-500	19 000	97%
Casual Wages	13 480	13 200	280	13 200	102%
Computer Expenses	45 510	45 000	510	45 000	101%
Conferences Local	41 948	50 000	-8 052	50 000	84%
Conferences Overseas	9 119		9 119		
Consultancy Fees	48 000	48 000	-	48 000	100%
Courier & Postage	3 167	5 300	-2 133	5 300	60%
Depreciation	8 578	18 000	-9 422	18 000	48%
Electricity Water & Rates	73 348	75 000	-1 652	75 000	98%
Garden Services	7 625	10 100	-2 475	10 100	75%
Hire of Photo Copy	149 736	146 000	3 736	146 000	103%
Insurance	33 283	36 000	-2 717	36 000	92%
Meetings	579	-	579	-	0%
Meetings AGM	10 622	-	10 622	-	0%
Office expenses	25 758	30 000	-4 242	30 000	86%
Presidents Awards	-	10 000	-10 000	10 000	0%
Printing & Stationery	33 445	28 000	5 445	28 000	119%
Provident fund - Liberty life	247 604	280 000	-32 396	280 000	88%
Regional Coordinators	507 420	510 000	-2 580	510 000	99%
Regional Expense	94 723	200 000	-105 277	200 000	47%
Repairs and Maintenance	30 775	30 000	775	30 000	103%
Salaries & Wages	3 344 570	3 600 000	-255 430	3 600 000	93%
SDL	32 503	33 000	-497	33 000	98%
Secretarial work	44 497	50 000	-5 503	50 000	89%
Staff Training	23 645	20 000	3 645	20 000	118%
Strat Session	18 952	-	18 952	-	0%
Subscriptions Other	23 438	42 000	-18 562	42 000	56%
Telephone & Fax	49 350	55 000	-5 650	55 000	90%
Travel & Subsistence	49 847	70 000	-20 153	70 000	71%
UIF	11 220	12 000	-780	12 000	94%
WCA - Levies	6 130	7 000	-870	7 000	88%
Website	78 353	95 000	-16 647	95 000	82%
<b>TOTAL ADMIN EXPENDITURE</b>	<b>5 160 894</b>	<b>5 633 100</b>	<b>-472 206</b>	<b>5 633 100</b>	<b>92%</b>
<b>CORE BUSINESS OPERATIONS</b>					
A. Stakeholder engagement	70 103	150 000	-79 897	150 000	47%
A1. Grow membership					
A2. Database					
A3. Dissemination of information to members					
<b>Sub total</b>	<b>70 103</b>	<b>150 000</b>	<b>-79 897</b>	<b>150 000</b>	<b>47%</b>

B. Effective and safe road transport					
B1. Brake and Tyre watch	-	0	0	0	0%
C. Capacity development					
C1.2 Courses	2 314 273	1 926 000	388 273	1 926 000	120%
C1.4 Bursary Grants	225 587	261 000	-35 413	261 000	86%
D. Sustainable practice					
Value Engineering					
<b>TOTAL EXPENDITURE ON BUSINESS OPS</b>	<b>2 609 963</b>	<b>2 337 000</b>	<b>272 963</b>	<b>2 337 000</b>	<b>112%</b>
<b>TOTAL EXPENDITURE</b>	<b>7 770 857</b>	<b>7 970 100</b>	<b>-199 243</b>	<b>7 970 100</b>	<b>98%</b>
<b>BAD DEBTS</b>					
<b>SURPLUS / (LOSS)</b>	<b>43 953</b>	<b>9 900</b>	<b>53 853</b>	<b>9 900</b>	<b>0%</b>